THE COMMONWEALTH OF THE BAHAMAS

CERTIFICATE OF REGISTRY

Particulars of Ship

Official Number: **9000098**	IMO Number: **9282041**
Port of Registry: **Nassau**	MMSI Number: **311 645 000**
Year of Registry: **NY11/2004**	Call Sign: **C6FY5**
Name of Ship: **AXEL SPIRIT**	Selcall:

Building Details	**Propulsion and Engine Details**
Where built: -town: **Kyungnan**	Propulsion: **Single Propeller**
-country: **Republic of Korea**	Type of engines: **Diesel**
Year built, remeasured or rebuilt: **2004**	Total power: **19460 BHP**

Vessel Type, Dimensions and Hull Materials

Ship Type: **Oil Tanker**	Length: **240.996** metres
Hull Material: **Steel**	Breadth: **43.800** metres
	Depth: **21.300** metres

Particulars of tonnage

The tonnages of this ship in accordance with her Tonnage Certificate* are:-

GROSS TONNAGE: **62929** NET TONNAGE: **34548**

A detailed summary of the tonnages for this ship is shown on the Tonnage Certificate*.

I, the undersigned, Registrar of Bahamian Ships at the port of Nassau , hereby certify that the ship, the description of which is prefixed to this my Certificate, has been duly surveyed, and that the above description is in accordance with the official Register; and that the name, residence and description of the owner(s), and the number of sixty-four shares held are as follows:-

Name, Residence and Occupation of the Owner	**Number of Sixty-Four Shares**
AXEL SPIRIT L.L.C. **Trust Company Complex** **Ajeltake Road** **Ajeltake Island** **Majuro, Marshall Islands** **MH 96960**	64 **REGISTRAR OF BAHAMIAN SHIPS** MAY 13 2004 NEW YORK

Dated at **New York** the **13 May 2004**

Christine A. Scavella Registrar of Bahamian Ships

NOTE - A Certificate of Registry is not a document of Title. It does not necessarily contain all changes of ownership, and in no case does it contain an official record of any mortgages affecting the ship.

In case of any change of ownership it is important for the protection of the interests of all parties that such change be registered in accordance with the law. Therefore any change should be notified to a Registrar immediately.

Should the Vessel be lost, sold or broken up, notice thereof, together with the Certificate of Registry, if in existence, should immediately be given to a registrar of Bahamian Ships

* - Issued in accordance with the Merchant Shipping (Tonnage) Regulations 1982.